## BUSINESS CONTRACT REVIEWS

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# COMMERCIAL LAW

Here when you need us



Ensuring your commercial contracts accurately reflect your business relationships can help to mitigate legal risk, build value and grow your business. It can be time-consuming to review your business-as-usual contracts, particularly if you don't have the expertise in-house. Our efficient and cost-effective business contract reviews help you review and negotiate your standard commercial agreements, so you can focus on running your business.

Our contract review packages cover standard commercial contracts for the purchase or sale of goods or services. Although they don't cover IT contracts or IP-specific agreements, we can also review tailor made or specialist contracts by arrangement.

## **Practical and insightful advice**

You can rely on the expert team of commercial lawyers at Stephens Scown to support you throughout. We aim to deliver best-in-class client service, while the fact we are employee-owned means we have a personal stake in your success.

#### **Efficient service**

We guarantee to review your contract within 5 to 10 working days of receipt of instructions from you. If you need it sooner, we can provide a revised fee estimate. Our streamlined engagement processes and procedures mean it's quick and easy for you to instruct us on the work, so we can get started as soon as possible.

#### **Clear approach**

We hate legal jargon and impenetrable business speak. Our reports are written in plain English, so they are easy to understand and simple to use in your business without the need to 'translate' the advice into normal language.

#### Actionable insights

The review process will be proactively and consistently managed, so you can be sure of quality output to help manage your business timelines.

## What can you expect?

All our contract reports are presented in a business-friendly format and include the following information:

- An analysis of the key contractual risk areas from a practical and legal perspective.
- Our suggestions for amendments or actions against standard market practices in connection with similar contracts (as appropriate).
- A summary of key issues for ease of reference, with next steps and actions highlighted for the attention of your Board or senior team.

We aim to deliver best-in-class client service



## **Our approach**

#### **Getting started**

We will arrange a short telephone meeting with you to outline the instructions process. During the meeting, we'll confirm the key information we require and ask you to send us an electronic version of the contract.

#### **Timescales**

We will acknowledge receipt of your instructions by email and confirm costs and turnaround time.

#### Delivering the contract report

We will analyse the contract and provide a report detailing the main points within 5 to 10 working days (unless we've agreed a shorter timeframe).

## **Additional services**

As well as our inclusive business contract review packages, we can also provide the following additional services on a fixed fee or hourly rate basis.

#### **Contract amendment**

We can amend the contract to reflect the recommendations in the report.

#### Negotiation

We can help you negotiate the contract, which includes reviewing the other side's amendments, liaising directly with your business to obtain instructions and producing a further version.

#### **Future proofing**

We can also include the consideration of sustainability and supply chain resilience in the context of your contract.

#### **Completion and storage**

Once negotiations are complete, we can produce a final version of the contract for signature in line with your internal approval processes and procedures. We can also store the completed version and report electronically so you can access them whenever you need.



We help our clients solve problems and seize opportunities

## **Pricing**

Our contract reviews are designed to meet your requirements and pricing will depend on the value, length and complexity of your arrangements.

### **Exclusions**

Our contract review packages do not include advice on the commercial merits of the contract, or analysis of pricing structures, technical specifications and other commercial schedules.

We cannot provide advice on any international law or the impact on the operation of the T&Cs and/or the enforceability of any of its terms. If you do require international legal advice, we have a strong network of overseas firms we work with for advice on local law issues as required.

Our contract review packages do not include advice on any issues or disputes arising after the execution of the contract, or on anything else not specifically identified in our engagement documentation.

## Why Stephens Scown?

Stephens Scown LLP is a regional firm acting across the country for national clients. With over 50 partners and 300 staff we are one of the largest law firms in the region and ranked in the top 150 in the UK.

From SMEs, owner-managed businesses and high net worth individuals in the South West, to national and international firms in our specialist sectors, we help our clients solve problems and seize opportunities. We have been independently benchmarked against other leading law firms and score highly for speed of response, value for money and client service. We have an inclusive and supportive culture, and we live and breathe our values which are reflected in everything we do – from the people we recruit to the way we service our clients.

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